



The Austrian Labour Market

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The Austrian Team



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Overview of the youth labour market 2012

- employees 491.302 (0,0%)
- registered unemployed 40.297 (+3,7%)
- national unemployment rate 7,6% (+0,3-points)
- unemployment rate acc. to Eurostat 8,7% (+0,4-points)
- average duration of unemployment in days 67 days (+2 days)



Framework conditions for the labour market in Austria

1) relatively low level of total unemployment

- July 2013 (Eurostat): Austria: 4,8 %; EU 28: 11 %

2) demographic factors – birth rate

- ongoing decline of young people between 15-19 of about 55.000 (=11%) until 2025 -> leading to a decline of young jobstarters

3) one of the **Federal Government's priorities** is to optimise the labour market prospects for young people.

- the Austrian Government swiftly responded to the difficult situation on the labour market by providing major funding in order to help young people.
- in 2012: about EUR 610 Mio. were spent for labour market and employment policy for young people

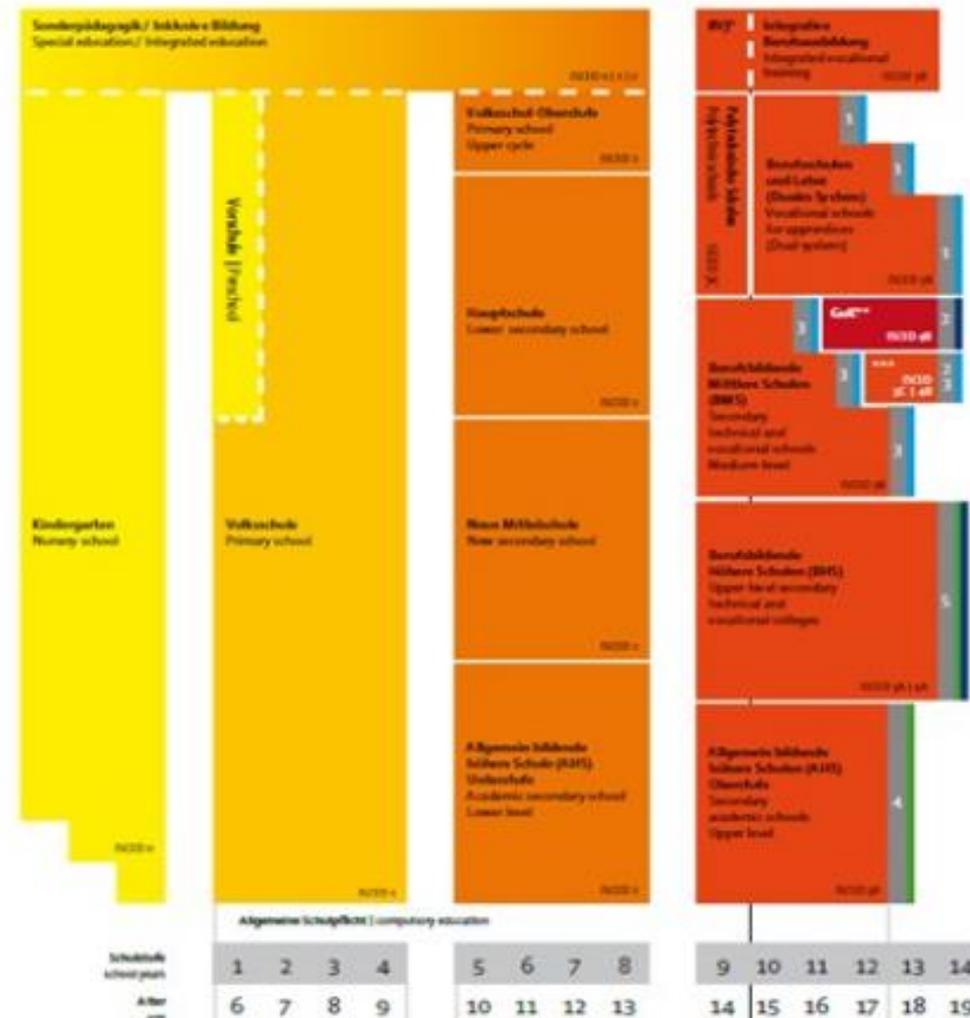


Framework conditions for the labour market in Austria

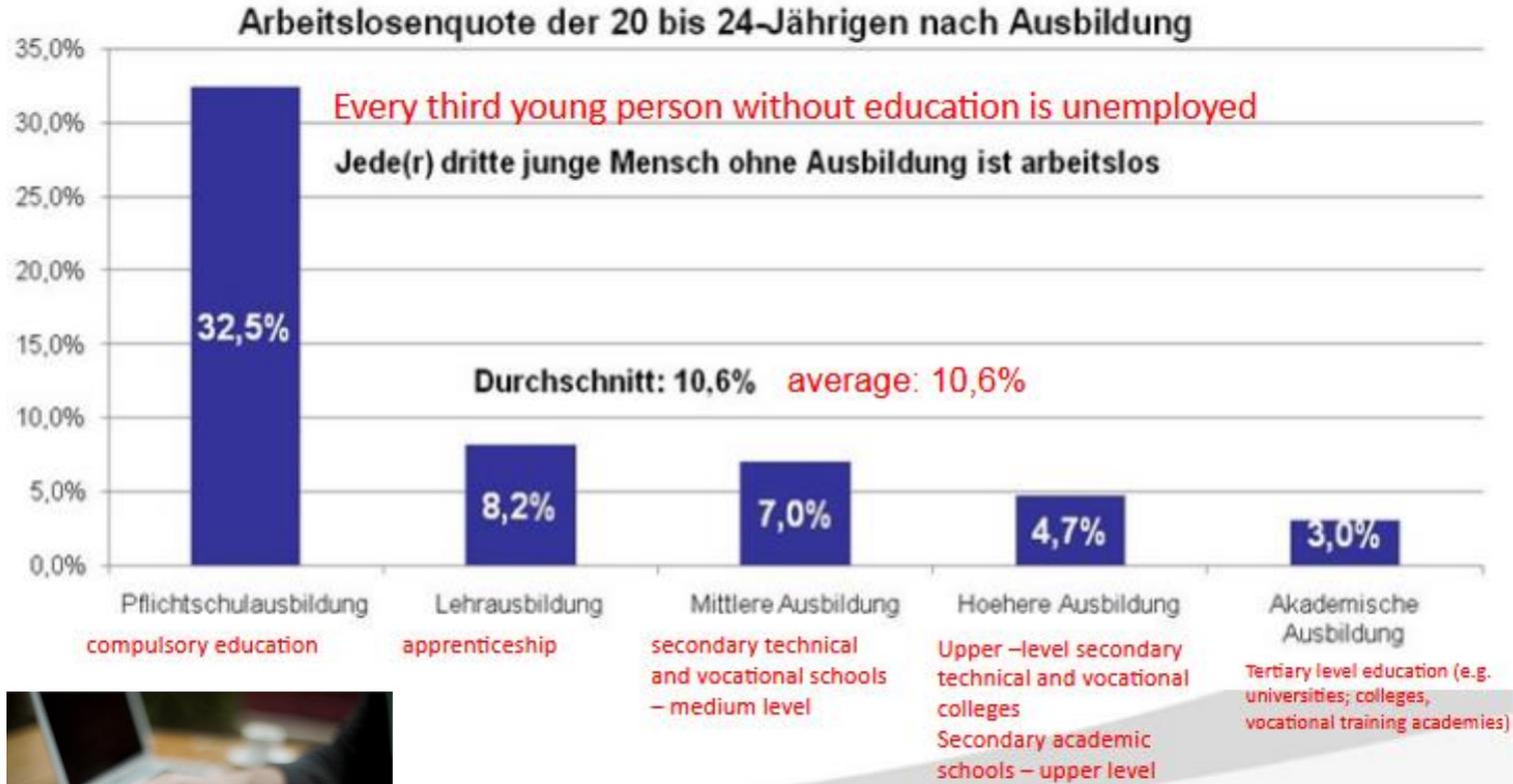
- 4) the dual training system - plays an important role in Austria**
- combination of practical on-the-job training and school-based theoretical education (one or two days per week)
 - in 2012 about 41,4% of the girls and boys of a birth year start an apprenticeship after completion of compulsory education
 - they may choose from around 204 apprenticeship trainings in crafts, industry and service sectors
 - the duration of apprenticeship training varies according to the chosen vocation (two, two and a half, three and a half or four years).



The Austrian Education System



Unemployment rate of young people according to education



Thank you for your attention!



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